

G.O.I.A.

Money: Master or Servant?
Part Three: Debt and Contentment

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(F)or where your
treasure is,
there your **heart**
will be also.

Matthew 6:21



5 Goia Principles

1. God Owns It All!
2. I manage money for God.
3. Every spending decision is a spiritual act.
4. Debt is dangerous. Get rid of it, Stay away from it, Use it very, very sparingly.
5. Contentment **MUST** rule our hearts.

Ruled by
Contentment

Danger!

Debt

Wisdom

Saving

More blessed
to give than
receive

Giving

Caesar

Taxes

Living

Debt	Living
Saving	
Giving	
Taxes	

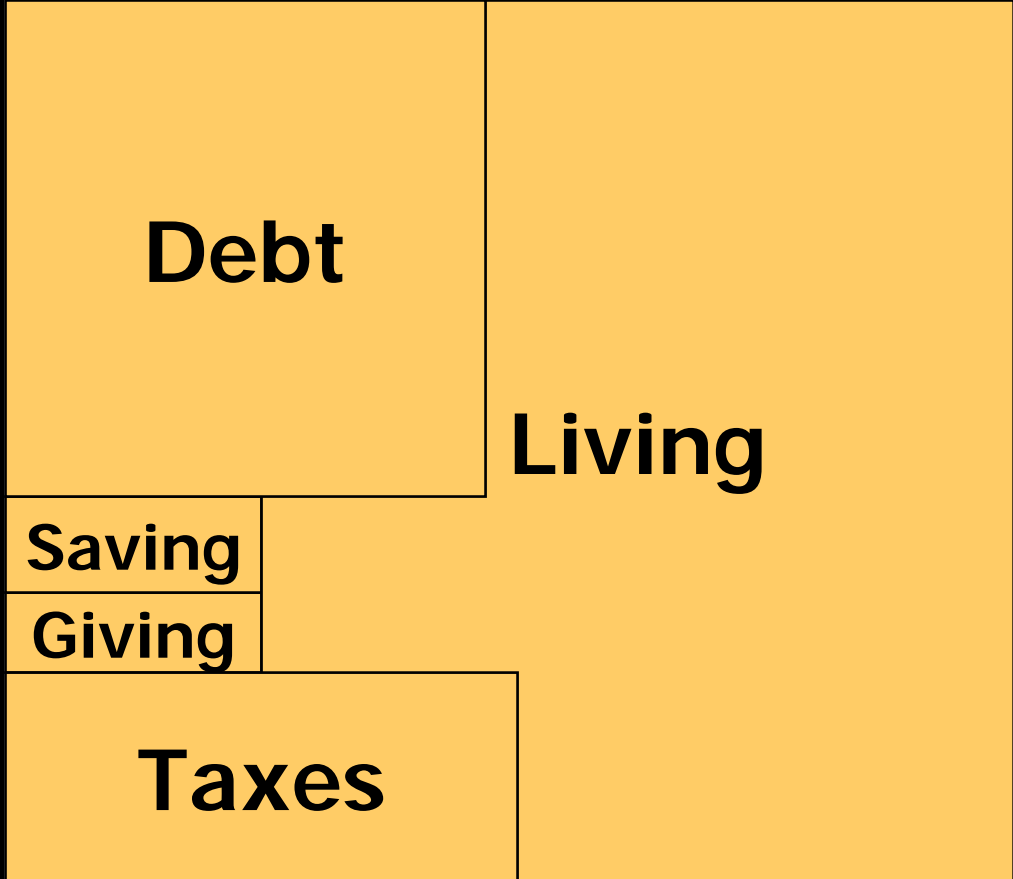
Debt

Saving

Giving

Taxes

Living



Debt

Living

Taxes

Saving

- Attitude: I am my #1 creditor after the Lord.
 - Proverbs 21:20 In the house of the wise are stores of choice food and oil, but a foolish man devours all he has.
- Steady Plodding.
 - Proverbs 21:5 The plans of the diligent lead to profit as surely as haste leads to poverty.

Steady Plodding

- Save \$1,000 in a year (about \$19 week).
- Earn Interest Rate of 10%.
 - 1st year: \$1,100. (made \$100)
 - 5th year: \$6,716. (made \$1,716)
 - 10th year: \$17,531. (made \$7,531)
 - 20th year: \$63,003. (made \$43,003)
 - 40th year: \$486,852. (made \$446,852)

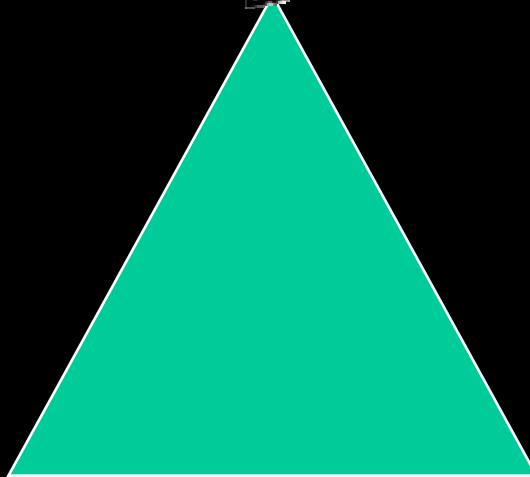
Savings Goals

- Eliminate all high interest / short term debt.
- Put away 3-6 months of living expenses for emergencies (disability, layoff, etc.) [Money Market Fund (MMF) or Savings Account (SA)]
- Save for Major purchases (Auto, house, furniture, appliances, etc.) [MMF, CD, Treasury, maybe Mutual Fund (MF)]
- Invest to meet long term goals (Retirement, College for children, Ministry, etc.) [MMF, CD, Treasury, MF, Real Estate, Bonds, Equities]

The Savings Balancing Act



Squander



Hoard

Don't Squander:

Look to the Ant

Proverbs 6:6-11



- The ant stores away when there is plenty for times of scarcity.
 - This means more work and going without for a time.
 - The Ant is self-motivated.
- The Unwise Sluggard assumes prosperity will continue so rests.
- Saving requires planning and discipline.
 - Fact: If savings amount is deducted directly from paycheck, you will save more.

Don't Hoard:

1 Timothy 6:17-19

- Money is only for the present age.
- The abundance of money is not a sign of spiritual maturity.
- Money & Savings should NOT be trusted above God who owns & gives it in the first place.
- The best investment is doing good here and now for our heavenly retirement.

Best Investment

- What good will it be for a man if he gains the whole world, yet forfeits his soul? Or what can a man give in exchange for his soul? Matthew 16:26
- Do not store up for yourselves treasures on earth, where moth and rust destroy, and where thieves break in and steal. 20 But **store up for yourselves treasures in heaven**, where moth and rust do not destroy, and where thieves do not break in and steal. 21 *For where your treasure is, there your heart will be also.*

Matthew 6:19-20